

**PRESS RELEASE: First Ottawa Bancshares, Inc. declares dividend and re-elects Directors**

OTTAWA, Illinois, May 17, 2017 -- First Ottawa Bancshares, Inc. (FOTB) announced today at its annual meeting of shareholders that a dividend of \$.50 per share will be payable on July 1, 2017 to common shareholders of record as of June 1, 2017. First Ottawa Bancshares, Inc. a single bank holding company and its wholly owned subsidiary The First National Bank of Ottawa also today re-elected Lynn M. Dubajic, Thomas P. Rooney, and William K. Walsh as Class III directors of both the holding company and the bank. These Class III directors will continue to serve with the other current directors, Bradley J. Armstrong, Donald J. Harris, Brian Zabel, John L. Cantlin, Steven M. Gonzalo, and Michael T. Reagan. Shareholders also adopted an amendment to First Ottawa Bancshares Certificate of Incorporation to increase the number of authorized common and preferred shares.